cbb The Salary Packaging People



Save more before the rules change in 2027.

Novated Leasing

Go electric now.

How you save with an electric vehicle (EV)

A novated lease lets you pay for a car and its running costs from your salary before tax. This lowers your taxable income, so you pay less tax.

Most cars on a novated lease attract an extra tax called Fringe Benefits Tax (FBT). Fully electric cars are currently exempt from FBT, which means even bigger savings for you.

To qualify, the car must be fully electric, priced under the Luxury Car Tax threshold, and first leased on or after 1 July 2022.

Benefits for employees

- Pay less tax
- Choose from popular brands like Tesla, BYD, Polestar, Kia and Hyundai
- Save on fuel and running costs
- Better for the environment
- One easy payment covers rego, insurance, servicing and tyres

Continued

The Salary Packaging People

What is changing?

The government has proposed changes to the tax savings for electric cars.

1. **Now to 31 March 2027**
   No change.
   Eligible electric cars pay no FBT.

2. **From 1 April 2027**
   $75,000 or less: no FBT.
   Over $75.000: 25% discount on FBT.

3. **From 1 April 2029**
   All eligible electric cars get a 25% discount on FBT.

Plug-in hybrids

No FBT exemption since 1 April 2025.
Some existing leases may still qualify. Ask online.

Why act now?

If you start your lease before 31 March 2027, you can get the full tax saving. Leases that have already started are expected to keep their current benefits.

Get the full saving today

Drive electric.

Pay less tax.

Save on running costs.

Get a free quote today.

Scan this QR code to make an inquiry.
Visit **cbb.com.au/novated-leasing**

Need help in your language? Ask online.

Good for you - Good for your community

Visit us at cbb.com.au

This is general information only and does not take into account your personal circumstances. Proposed changes are subject to legislation. Savings are estimates only. Please seek independent tax and financial advice.

