



CBB Salary Packaging “Grossed-up” Definition

“Grossed-up” value appearing on your Group Certificate

Your Salary Packaging benefits will appear on your PAYG Payment Summary (group certificate) termed as Reportable Fringe Benefit and this value will be shown as the “grossed-up value”. The grossed-up value is calculated by multiplying the sum of the individual fringe benefit amount by 1.86915.

This grossed up figure is used to determine an employee's eligibility for FBT concessions if the employee works for certain non-profit organisation. You will not be assessed for income tax on the reportable fringe benefit amount however this information is used to determine an employee's entitlement to the following income-tested Commonwealth tax concessions and surcharges:

- HELP - Higher Education Loan Program (formerly HECS)
- SFSS - Student Financial Supplement Scheme
- Child Support Maintenance
- Medicare Levy Surcharge – only if not covered by private hospital insurance
- Superannuation Co-contribution calculations
- Child care Assistance
- Some Family Benefits