



# CBB Salary Packaging Fact Sheet



## Salary Packaging sounds too good to be true, what is the catch?

It is comforting to know that Salary Packaging policies and guidelines are set down by the Australian Taxation Office (ATO) so you can be assured that this benefit is an approved and legal option.

## How does the FBT Year work?

The Fringe Benefit Tax (FBT) Year commences on the 1<sup>st</sup> April and ends on the 31<sup>st</sup> March.

## What about tax time?

You will find that just because you are Salary Packaging it won't affect the way that you complete your tax return. The only additional step that you will need to do is include your reportable fringe benefit (which appears in the top right corner of your payment summary) on your taxation return.

## How do I change the amount for my regular payment?

If at any time you would like to change the amount of one of your regular payments all you need to do is complete a new Regular Payment Form.

## Can I change my Salary Packaging calculations?

Yes, this is possible at anytime and all you need to do is give the CBB a call on 1300 763 505.

## Can I set up regular payments to my personal credit card account?

Yes. A regular payment can be set up for your credit card account, for a capped amount, and a proof of debt must be produced for the outstanding amount excluding cash advances - conditions apply.

## Can I make changes to my Salary Packaging payment requests?

You are able to make changes to your salary packaging payment requests at any time and at no extra cost to you. All that you need to do is notify us in writing by completing the necessary attachment forms and highlighting the request as an amendment.

## How do I access my account statements?

NCB Accounts & Salary Packaging statements are available to you either via [www.cbb.com.au](http://www.cbb.com.au), e-mail or post.

## CBB Salary Packaging Card Balance

You can keep track of your CBB Salary Packaging Card balance by calling ANZ on 1800 610 212. Your balance and all transactions are listed on your regular statements.